

# ANNUAL REPORT

2023  
2024

Dear fellow parishioners,

We continue to receive and experience wonderful gifts from our Lord Jesus Christ. Our congregation is rapidly changing with new families, new talents, and new opportunities. We are blessed with more baptisms, an increase of children in our Catechesis of the Good Shepherd, and new avenues of deepening our faith with teenagers and adults. Opportunities to personally encounter Jesus at Mass, in the Sacraments of Reconciliation and Anointing of the Sick, daily prayer, bible studies, retreats and Journey Together, enable us to grow in our faith both individually and as a welcoming Catholic community.

I particularly want to thank each member of our parish for your generosity and know that I pray for you each day. I take my responsibility of stewardship very seriously, not only for your spiritual growth and pastoral care, but also caring for our beautiful church and facilities.

Every household has experienced rising costs, and our parish is no exception. We rely on the generosity of each parishioner to meet our church's financial responsibilities and continue its growth. What I do is this... after prayerful consideration, disciplined budgeting, and relying on the blessings and care of our Lord, I make monthly donations of a fixed percentage of my income to our parish. I encourage you to do the same, and generously return to the Lord a portion of God's many gifts to you.

In the 2023-2024 fiscal year, weekly offertory donations were on budget, with monthly expenses averaging \$115,000. Presently, we have a six-month "Liquidity Fund" to cover any unplanned expenses that might occur and strive to grow this fund for the future.

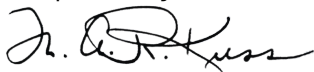
We continue to grow our "Legacy Fund" as a permanent endowment to the Church of St. Patrick that will positively impact our ministries for generations to come. Consider this as sowing the seeds of future harvests, just as others have done for us, by passing both their faith and financial gifts to our parish. Please consider a bequest to St. Patrick's in your will. As one of the oldest parishes in the Twin Cities, Christ has given us the mission to share our Catholic Faith throughout Edina and the surrounding areas.

Our "2024-2025 Know, Grow and Go Campaign" focuses on how we can spiritually grow personally and as a community. By volunteering and giving of our time, we faithfully exercise the gifts God has given each of us. In upcoming "signup weekends", I encourage you to take part in various ministries of service.

We look forward to another year of growth and with your engagement, an enriched parish as movement by the Holy Spirit blesses us with a bright and dynamic future. Thank you for your continued generosity and faithful witness to God's goodness and for supporting the mission of our parish and the Church.

Should you have questions or need any assistance, please contact me or our parish ministry team.

Respectfully,



Rev. Allen R. Kuss  
Pastor



Church of  
**ST. PATRICK**

EDINA

# FINANCIAL UPDATE

SUMMARY STATEMENT OF ACTIVITY-FISCAL YEAR ENDING JUNE 30

OPERATIONS FY to Date	Actual	Budget	Variance	Forecast FY 2025
Offertory	\$ 1,006,986	\$ 1,000,000	\$ 6,986	\$ 1,021,000
Rental Income	162,911	149,936	12,975	180,500
Garage Sale, Net	70,286	50,000	20,286	50,000
Gala fundraising, Net	37,967	56,300	(18,333)	15,000
Other	214,770	35,000	179,770	77,700
<b>Total Operating Revenue</b>	<b>1,492,920</b>	<b>1,291,236</b>	<b>201,684</b>	<b>1,344,200</b>
Salary/Payroll/Benefits Expenses	798,902	838,836	(39,934)	827,305
Operations Expense	299,307	226,850	72,457	272,145
Building & Maintenance Expense	204,140	190,950	13,190	205,150
Rectory Expense	11,492	12,000	(508)	12,000
<b>Total Expenses</b>	<b>1,313,841</b>	<b>1,268,636</b>	<b>45,205</b>	<b>1,316,600</b>
Net Income (loss) Operations	179,079	22,600	156,479	27,600
Ministries Net Change	(46,568)	(22,600)	(23,968)	(27,600)
Capital Projects Net Change	62,806	-	62,806	-
<b>Total Income</b>	<b>\$ 195,317</b>	<b>\$ -</b>	<b>\$ 195,317</b>	<b>\$ -</b>

SUMMARY STATEMENT OF FINANCIAL POSITION

6/30/2024

## ASSETS

Cash Unrestricted	\$ 759,129
Cash Restricted	762,225
CCF Permanent Endowment	139,498
Buildings, Rectory, Furniture, Prepaids	9,955,652
<b>Total Assets</b>	<b>\$ 11,616,504</b>

## LIABILITIES

Accounts Payable and Withholding	35,411
Payable Temporarily Restricted	196,212
Unrestricted Net Assets	11,189,564
Net Income Unrestricted	132,511
Net Income Restricted	62,806
<b>Total Liabilities and Net Assets</b>	<b>\$ 11,616,504</b>

## MINISTRIES

15 BAPTISMS  
19 FIRST COMMUNIONS  
8 CONFIRMATIONS  
4 WEDDINGS  
35 FUNERALS



# LEGACY GIFT PROGRAM

## PERMANENT ENDOWMENT

A Permanent Endowment is a fund which is held in perpetuity with a trustee where annual distributions are paid to provide regular support for a beneficiary organization. The Church of St. Patrick's Permanent Endowment is designed to provide stable, ongoing financial support to our parish community. The principal is legally protected and cannot be withdrawn.

## LONG TERM LIQUIDITY FUND

This fund has no legal restrictions to hold the funds permanently. As with the Permanent Endowment, the principal grows through prudent investing. The principal and interest can be accessed at any time, and in any amount at the discretion of the parish, understanding that funds may be subject to donor restrictions or intent.

## 5 WAYS TO SUPPORT THE LEGACY GIFT PROGRAM

**Cash or Stock** - Give any amount, any time! Make checks out to the Church of St. Patrick. Indicate whether the gift is for the Long-Term Liquidity Fund, the Permanent Endowment, or some split between the two (e.g. 40% LT Liquidity, 60% Permanent). Gifts of stock are converted to cash, and value is added to our fund.

**Bequest in Your Will or Estate Plan** - You can include St. Patrick's in your will or estate plan by designating a specific dollar amount or percentage of your estate as a gift.

**Charitable Gift Annuity (CGA)** - A CGA provides you with regular payments for the rest of your life. At the end of your life, the remaining balance of your annuity becomes a charitable gift to either of the 2 funds. A minimum gift of \$10,000 is required to establish a CGA at the Catholic Community Foundation of Minnesota.

**Life Insurance or IRA Beneficiary Designations** - You may name St. Patrick's as a full or partial primary or contingent beneficiary on your life insurance policy. In the case of retirement plan assets, such as an employee plan, IRA, or tax-sheltered annuity, your beneficiaries will owe income tax on these assets. Donating even a percentage of your plan can provide a significant tax benefit.

**Donation of Real Estate** - Almost any type of real estate may be donated, including a personal residence, commercial building, vacation home, undeveloped land, or farmland.



Catholic Community  
**FOUNDATION**  
OF MINNESOTA

The Church of St Patrick's permanent endowment is stewarded by the Catholic Community Foundation of Minnesota (CCF) in accordance with current laws and evolving best practices. CCF employs faith-based investment practices in line with the Socially Responsible Investment Guidelines of the US Conference of Catholic Bishops.

# VISION MISSION GOALS

Our Parish Council created a **Vision and Trajectory for the Church of St. Patrick** informed by the 2023 “Post-Synodal Pastoral Letter” and your survey feedback. We developed strategic priorities that simply sum up to: **“KNOW, GROW, and GO!” ... personally KNOW our Lord and Savior, GROW in our Faith and trust in God, and GO out to serve our neighbors!**

**PARISH VISION:** *To be a welcoming Catholic Community for all, wherever we are in life, as we walk together in the footsteps of Jesus, to better know, love, and serve our Lord, and care for our sisters and brothers in the beauty and sanctity of life.*

**PARISH MISSION:** *To create a vibrant, thriving, and supportive parish centered on the love of God, growth in our Faith, and service to our neighbors.*

## 2024-2025 STRATEGIC PRIORITIES

**OBJECTIVE 1:** Grow the number of active parishioner households from 600 to 800 within three years.

*Year 1 Target: 50 Net New Households*

**TOP STRATEGIES:** Launch a communications blitz in Edina and surrounding suburbs; promote the Christmas Diorama as an introduction to our parish; reach out to former parishioners; refresh onboarding experience of new parishioners; and report quarterly progress.

**OBJECTIVE 2:** Increase financial participation of contributors from 60% to 90% of parishioners over the next three years.

*Year 1 Target: 70% Participation*

**TOP STRATEGIES:** Energize and engage parishioner participation by improving communications; providing transparency concerning church expenses; increase awareness of the many ways to become a regular contributing and a sustaining member of the parish.

**OBJECTIVE 3:** Expand and deepen the faith formation experience across all age groups.

*Year 1 Target: Middle & High School Programs*

**TOP STRATEGIES:** Assess strengths and pastoral needs across demographic groups starting with a focus on middle and high school groups; leverage our strengths and partner with neighboring parish; expand current adult faith formation programs and small groups.

**OBJECTIVE 4:** Provide a framework for current leaders to mentor and support new and future volunteers through the development of a succession program.

*Year 1 Target: Annual Garage Sale*

**TOP STRATEGIES:** Recruit energetic and committed volunteer candidates to lead projects and events; implement a “see one, do one, teach one” process of mentorship; update documentation to ensure seamless leadership transitions.